

Meeting Note

NPA Advisory Group: Request to Pay

Meeting number: 8

Date: 19/06/2019

Location: Thames Meeting Room
2 Thomas More Square, E1W 1YN London

Time: 10.00 – 15.00

Name	Organisation
Aarron Shaughnessy	Bottomline
James McMorrow	Lloyds
James Stanley	Anglian Water
Karl Smith	Santander
Ruth Bookham	Nationwide
Rob Moore	Pay.UK
Remi Isaccs	Pay.UK
Mark Jones	Pay.UK
Simon Brooks	Pay.UK
Ali Sedgwick (Part)	Pay.UK

Summary of Meeting

Introduction to the meeting

Following a brief introduction the meeting proceeded. There were no comments raised on the previous meetings summary note.

Vendor Event Update

- Ali provided an update on the Vendor Event planning.
- It will be scheduled for October 2019, after Sybos.
- It will focus on large billers and repositories and will act as a catalyst for the market.
- Aaron suggested also including Biller EAP's and SB agreed to do this.
- The location is likely to be in London, with potentially a second session later in the year in the North of England or Scotland.
- Ruth asked when the comms will go out for the event, Ali's view was that this would be 3 months in advance.

KYC

The meeting discussed:

- The PSD2 changes coming into force in September would not help RtP.
- The potential BACS Service User Number (SUN) solution would not cover a sufficient proportion of the user population, however it could provide a long term solution for corporate users.

- Aaron suggested an API to confirm if a Payee is prepared to receive an RtP message from a Biller. This would need to be backed up with a second API to obtain more details on the Biller if the Payer requires this to clarify who the Biller is. This additional information is to be provided by the Billers Repository.
- Ruth advised that large billers could be checked against the beneficiary lists
- Alternatively third party services could also be used e.g. Experian
- James McMorrow suggested that for P2P's a limit of 2-3 requests per day or 10 for SME's might be deployed to mitigate risks.
- The group concluded that a mixture of controls might be the best approach as follows:
 - FCA check on Repositories when they on-board, to ensure there is regulatory oversight of their AML processes.
 - The Service rules requiring Repositories to perform KYC and account ownership at time of registration
 - The service rules requiring Repositories to validate all requests contain the same payment bank account details as those registered against that user. (These details should be maintainable to accommodate account switches / changes)
 - A new API for Payers to confirm their acceptance to receive requests from the biller. Repositories must store this response and check agreement exists prior to forwarding requests.
- The project needs to verify the level of FCA registration required to give appropriate assurance of adequate AML / KYC controls

Pilot Update

12 firms have signed the Confidentiality and Collaboration Agreements. Following this, one Participant has withdrawn. We are now verifying our eligibility checking process and supporting the Participants as they progress their developments.

We now expect the Pilot to extend to at least the end of September, and possibly into October.

Agree next Advisory Group

The next Advisory Group will take place on the Friday 26th July.